Inflation Rates

The inflation rates have been floating around between 9 and 8, with the occasional extremes being at 11 from January 2018 to April 2020.

Trends in monthly headline inflation rates

Source: RBM

Import Cover and Foreign Exchange Reserves
Import cover was on the higher side in December 2019 where it hit 4.05.

Foreign exchange reserves in Malawi hit the highest peak in December 2019 at MWK786 Billion, and lowest being MWK 631 Billion, in between January 2018 to March 2020.

Source: RBM
Policy Rate, Deposit rates and Bank rates trend

The Policy rate has been on a declining trend. Rates declined from 16% in 2018, to 14.5% in January 2019 then again to 13.5 in May 2019 to date.

The base lending rates have been fixed at 13.20 for the minimum and 25.35 for the maximum end.

As of November 2019, the deposit rate was at 4.47.
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